



Mendelssohn Construction PTY LTD

## Risk Management Policy

Mendelssohn Construction recognises that risk is present in all business activities. To manage these risks, we have developed a Risk Management Framework to ensure that Mendelssohn Construction integrates the process for managing risk into the company's overall policies, governance, strategy and planning, management, and reporting processes. By effectively managing risk, Mendelssohn Construction will increase the likelihood of meeting its business objectives.

The approach used by Mendelssohn Construction shall be based on ensuring that each of its projects and the company:

- Identify and generate a comprehensive list of all potential risk and hazard exposures which covers all possible outcomes under the various risk categories;
- Develop an understanding of the risk and hazard which involves consideration of the causes and sources, their positive and negative consequences and the likelihood those consequences can occur; existing controls and their effectiveness and efficiency are also considered;
- Prioritise the list of risks and hazards related to the overall Mendelssohn Construction environment and flag for treatment;
- Consider options to treat significant and high risk and hazard exposures, evaluate the options and develop and document a risk management strategy or plan for implementation.

Everyone at Mendelssohn Construction is responsible for the effective management of risk. All managers and workers are responsible for identifying potential risks, hazards, developing risk mitigation plans, and implementing risk reduction strategies. Key roles include:

Mendelssohn Construction Management Team is ultimately responsible for the overseeing and implementation of the organisation's system of risk management and the development, maintenance and distribution of the Risk Management Framework.

All employees are responsible for the day to day identification and assessment of risk applicable to their operations and the implementation of risk management policies and procedures appropriate for their area;

Mendelssohn Construction is committed to the effective management of risk and will allocate the necessary resources to those responsible for managing this process.

Date: 10<sup>th</sup> January 2017

Trent Mendelssohn  
Managing Director

